

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®



North Shore Association of REALTORS®

+ 5.0%

Year-Over-Year
Change in
Closed Sales
All Properties

+ 3.1%

Year-Over-Year
Change in
Median Sales Price
All Properties

- 15.9%

Year-Over-Year
Change in
Inventory of Homes
All Properties

Single-Family Properties

	September			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
Pending Sales	344	444	+ 29.1%	3,120	3,541	+ 13.5%
Closed Sales	378	380	+ 0.5%	2,902	3,112	+ 7.2%
Median Sales Price*	\$365,000	\$375,000	+ 2.7%	\$365,000	\$375,000	+ 2.7%
Inventory of Homes for Sale	1,590	1,327	- 16.5%	--	--	--
Months Supply of Inventory	5.0	3.9	- 22.2%	--	--	--
Cumulative Days on Market Until Sale	88	66	- 25.4%	89	84	- 5.9%
Percent of Original List Price Received*	95.5%	96.7%	+ 1.3%	95.6%	96.4%	+ 0.9%
New Listings	568	635	+ 11.8%	4,694	4,863	+ 3.6%

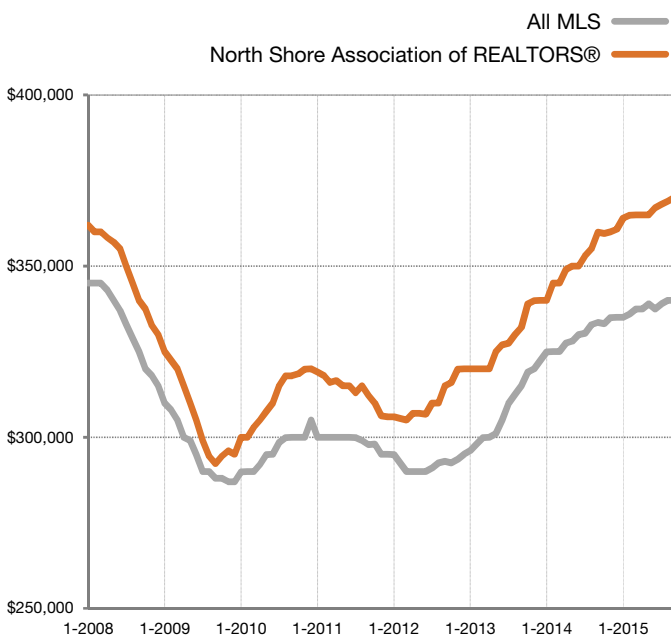
Condominium Properties

	September			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
Pending Sales	144	161	+ 11.8%	1,287	1,534	+ 19.2%
Closed Sales	157	182	+ 15.9%	1,240	1,350	+ 8.9%
Median Sales Price*	\$264,900	\$258,450	- 2.4%	\$243,000	\$247,500	+ 1.9%
Inventory of Homes for Sale	585	502	- 14.2%	--	--	--
Months Supply of Inventory	4.3	3.5	- 19.8%	--	--	--
Cumulative Days on Market Until Sale	78	75	- 3.8%	86	83	- 3.9%
Percent of Original List Price Received*	96.2%	96.0%	- 0.2%	96.1%	96.5%	+ 0.4%
New Listings	194	241	+ 24.2%	1,836	2,039	+ 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price BASED ON A ROLLING 12-MONTH AVERAGE

Single-Family Properties



Condominium Properties

