Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®



Greater Newburyport REALTORS®

- 38.8%

+ 4.1%

- 34.8%

Year-Over-Year Change in Closed Sales All Properties

January

Year-Over-Year Change in **Median Sales Price** All Properties Year-Over-Year Change in Inventory of Homes All Properties

Year to Date

		•					
Single-Family Properties	2021	2022	+/-	2021	2022	+/-	
Pending Sales	36	27	- 25.0%	36	27	- 25.0%	
Closed Sales	43	30	- 30.2%	43	30	- 30.2%	
Median Sales Price*	\$631,050	\$646,000	+ 2.4%	\$631,050	\$646,000	+ 2.4%	
Inventory of Homes for Sale	42	24	- 42.9%				
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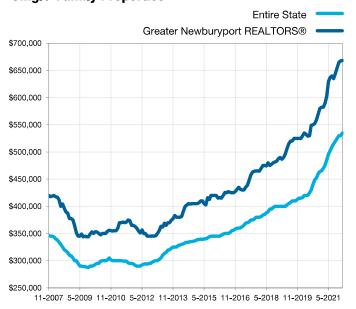
Months Supply of Inventory 0.7 0.4 - 37.9% Cumulative Days on Market Until Sale 39 41 + 5.0% 39 41 + 5.0% Percent of Original List Price Received* 101.6% 101.2% - 0.4% 101.6% 101.2% - 0.4% **New Listings** 37 27 - 27.0% 37 27 - 27.0%

Condominium Properties		January			Year to Date		
	2021	2022	+/-	2021	2022	+/-	
Pending Sales	32	21	- 34.4%	32	21	- 34.4%	
Closed Sales	37	19	- 48.6%	37	19	- 48.6%	
Median Sales Price*	\$402,500	\$449,900	+ 11.8%	\$402,500	\$449,900	+ 11.8%	
Inventory of Homes for Sale	27	21	- 22.2%				
Months Supply of Inventory	0.7	0.6	- 14.1%				
Cumulative Days on Market Until Sale	47	28	- 40.7%	47	28	- 40.7%	
Percent of Original List Price Received*	97.9%	102.8%	+ 5.0%	97.9%	102.8%	+ 5.0%	
New Listings	30	23	- 23.3%	30	23	- 23.3%	

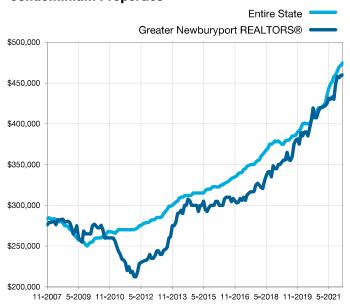
^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price Based on a ROLLING 12-MONTH AVERAGE

Single-Family Properties



Condominium Properties



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.