Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS**®



North Shore Association of REALTORS®

+ 24.9%

- 3.8%

- 24.6%

Year-Over-Year Change in Closed Sales All Properties Year-Over-Year Change in **Median Sales Price** All Properties Year-Over-Year Change in Inventory of Homes All Properties

February	
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Year to Date

Single-Family Properties	2015	2016	+/-	2015	2016	+/-
Pending Sales	211	323	+ 53.1%	441	592	+ 34.2%
Closed Sales	165	205	+ 24.2%	392	453	+ 15.6%
Median Sales Price*	\$350,000	\$350,000	0.0%	\$369,000	\$357,000	- 3.3%
Inventory of Homes for Sale	891	671	- 24.7%			
Months Supply of Inventory	2.7	1.8	- 32.5%			
Cumulative Days on Market Until Sale	110	111	+ 0.9%	106	109	+ 2.7%
Percent of Original List Price Received*	93.6%	94.3%	+ 0.8%	93.6%	94.2%	+ 0.7%
New Listings	202	345	+ 70.8%	496	626	+ 26.2%

Condominium Properties

Pending Sales
Closed Sales
Median Sales Price*
Inventory of Homes for Sale
Months Supply of Inventory
Cumulative Days on Market Until Sale
Percent of Original List Price Received*
New Listings

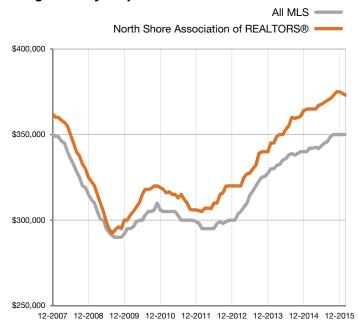
February Year to Date

2015	2016	+/-	2015	2016	+/-
94	160	+ 70.2%	194	263	+ 35.6%
72	91	+ 26.4%	151	202	+ 33.8%
\$239,275	\$219,500	- 8.3%	\$243,275	\$232,200	- 4.6%
398	301	- 24.4%			
3.0	1.9	- 35.6%			
110	103	- 6.7%	96	105	+ 9.3%
94.0%	95.0%	+ 1.0%	95.2%	95.0%	- 0.2%
108	152	+ 40.7%	230	266	+ 15.7%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price BASED ON A ROLLING 12-MONTH AVERAGE

Single-Family Properties



Condominium Properties

