

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®



North Shore Association of REALTORS®

+ 1.6%

Year-Over-Year
Change in
Closed Sales
All Properties

+ 8.3%

Year-Over-Year
Change in
Median Sales Price
All Properties

- 31.1%

Year-Over-Year
Change in
Inventory of Homes
All Properties

Single-Family Properties

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
Pending Sales	357	387	+ 8.4%	805	853	+ 6.0%
Closed Sales	218	222	+ 1.8%	608	613	+ 0.8%
Median Sales Price*	\$340,000	\$355,000	+ 4.4%	\$340,000	\$363,800	+ 7.0%
Inventory of Homes for Sale	1,129	757	- 32.9%	--	--	--
Months Supply of Inventory	3.5	2.3	- 33.0%	--	--	--
Cumulative Days on Market Until Sale	105	122	+ 15.7%	113	112	- 0.8%
Percent of Original List Price Received*	94.8%	94.7%	- 0.1%	93.8%	94.0%	+ 0.2%
New Listings	504	462	- 8.3%	1,165	958	- 17.8%

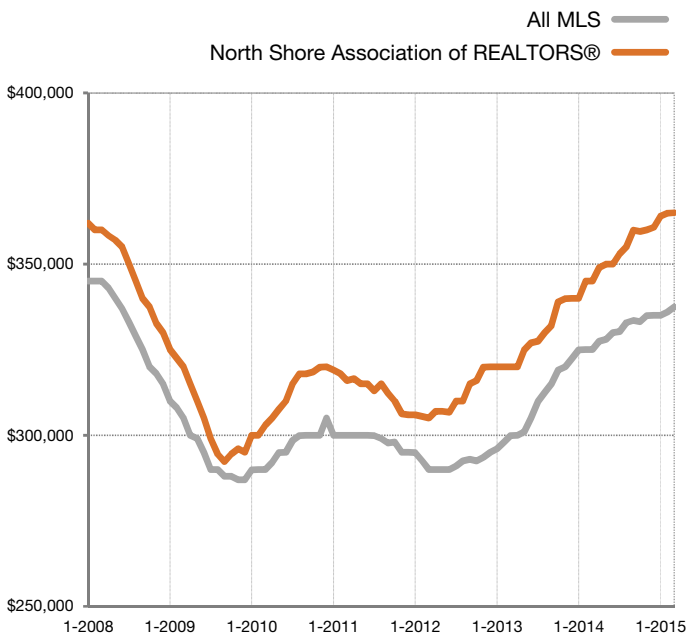
Condominium Properties

	March			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
Pending Sales	147	167	+ 13.6%	340	368	+ 8.2%
Closed Sales	94	95	+ 1.1%	273	245	- 10.3%
Median Sales Price*	\$224,500	\$245,000	+ 9.1%	\$235,000	\$245,000	+ 4.3%
Inventory of Homes for Sale	496	362	- 27.0%	--	--	--
Months Supply of Inventory	3.9	2.7	- 30.3%	--	--	--
Cumulative Days on Market Until Sale	109	95	- 12.9%	101	96	- 4.9%
Percent of Original List Price Received*	94.3%	95.4%	+ 1.2%	95.1%	95.3%	+ 0.2%
New Listings	211	211	0.0%	495	441	- 10.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price BASED ON A ROLLING 12-MONTH AVERAGE

Single-Family Properties



Condominium Properties

